

### Houston Lease Renewal

Franchise Tax Board Staff (FTB) recommends the approval of a Form 9 to renew an existing lease in Houston, Texas. This lease expires in April of 2005. This office houses FTB's Multi-State Tax Audit Staff. No tenant improvements beyond normal maintenance items, such as paint, carpet, and some minor millwork are requested with the lease renewal. The new lease is expected to be a standard four year firm term, four year soft term lease. The Department of General Services requests a lead time of one year for standard lease renewals.